

# D R A F T

## SUMMARY

Extends sunset for program granting special assessment to historic property.

Takes effect on 91st day following adjournment sine die.

## A BILL FOR AN ACT

Relating to the special assessment of historic property; amending ORS 358.499; and prescribing an effective date.

### **Be It Enacted by the People of the State of Oregon:**

**SECTION 1.** ORS 358.499 is amended to read:

358.499. (1) Property first classified and specially assessed as historic property for a tax year beginning on or before July 1, 1994, shall continue to be so classified, specially assessed and removed from special assessment as provided under ORS 358.487 to 358.543 as those sections were in existence and in effect on December 31, 1992.

(2) Property may be classified and specially assessed under ORS 358.487 to 358.543 pursuant to application filed under ORS 358.487 on or after September 9, 1995, and first applicable for the tax year 1996-1997 or any tax year thereafter.

(3) Property may not be classified and specially assessed pursuant to application filed under ORS 358.487 or 358.540 if the application is filed on or after July 1, [2022] **2028**.

**SECTION 2.** **This 2021 Act takes effect on the 91st day after the date on which the 2021 regular session of the Eighty-first Legislative Assembly adjourns sine die.**

