

D R A F T

SUMMARY

Extends sunset of homestead property tax deferral program for certain seniors and persons with disabilities.

Takes effect on 91st day following adjournment sine die.

A BILL FOR AN ACT

Relating to the homestead property tax deferral program; creating new provisions; amending section 24, chapter 723, Oregon Laws 2011; and prescribing an effective date.

Be It Enacted by the People of the State of Oregon:

SECTION 1. Section 24, chapter 723, Oregon Laws 2011, as amended by section 31, chapter 723, Oregon Laws 2011, is amended to read:

Sec. 24. (1) The amendments to ORS 305.612, 311.356, 311.666, 311.668, 311.670, 311.672, 311.676, 311.679, 311.681, 311.684, 311.686, 311.688, 311.689, 311.691, 311.693, 311.695, 311.700, 311.701, 314.430 and 410.422 by sections 1 to 4, 6 to 18, 20, 21 and 29, **chapter 723, Oregon Laws 2011**, [*of this 2011 Act*] apply to property tax years beginning on or after July 1, 2011.

(2) The amendments to ORS 311.674 by section 5, **chapter 723, Oregon Laws 2011**, [*of this 2011 Act*] apply to interest that accrues on taxes advanced to counties for tax-deferred property for property tax years beginning on or after July 1, 2011.

[(3) A claim for an initial year of deferral, or for continued deferral, under ORS 311.666 to 311.701 may not be filed on or after April 16, 2021, and deferral may not be granted for a property tax year beginning after July 1, 2021.]

SECTION 2. Section 3 of this 2021 Act is added to and made a part

SECTION 3. A claim for an initial year of deferral, or for continued deferral, under ORS 311.666 to 311.701 may not be filed on or after December 2, 2028, and deferral may not be granted for a property tax year beginning after July 1, 2028.

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