

As we discussed, I am providing an update on Measure 96 Lottery Funds resources in the Veterans' Services Fund for the current biennium.

The DAS Office of Economic Analysis' December 2020 revenue forecast projects a 1.4% increase in lottery revenues over the September 2020 forecast. Total lottery revenues transferred to the Veterans' Services Fund (VSF) for the 2019-21 biennium are forecasted to be \$19.2 million, resulting in a projected ending balance of \$3.4 million in the VSF. However, it is important to note that the two-week freeze and subsequent restrictions for extreme risk counties directly impact lottery revenues and are not considered in the December 2020 forecast. Decreases in actual lottery revenues during this period will be reflected in the March 2021 forecast and reduce the projected balance in the VSF.

A summary of the 2019-21 resources and allocations (as of the December 2020 forecast) is provided below:

VETERANS' SERVICES FUND

	2019-21 Legislatively Approved
RESOURCES / REVENUES	
VSF Beginning Balance	\$ 5,040,932
Lottery Funds Reversions under ORS 406.141	1,189,487
Lottery Revenue	19,211,517
Interest Earnings	100,000
TOTAL RESOURCES	\$ 25,541,936
ALLOCATIONS	
Department of Veterans' Affairs	
Veterans' Services Program	\$ (10,525,837)
County Veteran Service Officers	(6,808,184)
National Service Organizations	(453,486)
Veterans' Affordable Housing	(1,000,000)
Total ODVA Allocations	\$ (18,787,507)
Bureau of Labor and Industries	
Reintegration Program (HB 2202, 2019)	(250,000)
Criminal Justice Commission	
Veterans' Specialty Courts	(555,000)
Oregon Health Authority	
Veterans' Behavioral Health	(2,500,000)
TOTAL ALLOCATIONS	\$ (22,092,507)
VSF ENDING BALANCE	\$ 3,449,429

Please let me know if you have any questions.

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