

Oregon Cannabis Equity Act

The Oregon Cannabis Equity Act provides equal opportunity for Black, Indigenous, and Latinx ownership in the growing cannabis industry and invests in communities disproportionately impacted by over policing and cannabis criminalization.



December Legislative Days 12/17/2020
House Interim Committee On Economic Development

Community Investment

- Invests existing cannabis tax dollars into Black-owned, Indigenous-owned, and Latinx-owned businesses
- Fund programs dedicated to land ownership, job training, and wealth creation.
- Directs existing OHA and state school fund cannabis tax dollars to mitigate Black, Indigenous, and Latinx community health and education inequities



OLCC Cannabis Equity Licenses

- Creates Equity Licenses providing institutional, funding and technical support to Black, Indigenous, and Latinx cannabis business owners
- Provides expedited licensure process and fee reduction for equity licensees
- Creates two expanded license types reserved for equity licensees for 10 years
- Utilizes cannabis tax dollars to fund 2 new FTE at OLCC as dedicated support for equity licensees



Cannabis Expungement

- Leverages cannabis tax dollars to support automatic expungement through The Office of Public Defense Services
- Removes fines and fee barrier for expungement eligibility



Cannabis Equity Governing Board

- Ensures the Cannabis Equity Fund invests in Black, Indigenous, and Latinx communities
- Tracks a measurable return on investment of funds
- Works cross-functionally to stand up key elements of the program and is tasked with long-term sustainability



Funding Mechanism

**CANNABIS TAX REVENUE =
\$319 MILLION* (FY 2021-23)**

The Cannabis Equity Fund ~\$101 million:

- Creates pathways to home ownership, land ownership and entrepreneurship
- Funds the OLCC to administer expanded and new equity licenses, and OPDS to fund automatic expungement
- Provides a stable funding source for the Cannabis Equity Governing Body



Cannabis Tax
Pre-Allocation
~\$80 million



Criminal Fines
Account
~ \$8 million



State
Police
~ \$13.5 million

CANNABIS EQUITY FUND ~\$101 million

25% Cannabis Tax Revenue
+ \$13.5m State Police Allocation
+ \$8m Criminal Fines Account

***Based on the December 2020 Revenue Forecast**

Find out more about this concept at
cannabisequityoregon.com