

Oregon Hospitality Economic Impacts

House Interim Committee on Economic Development

Tuesday, December 15 2020



Oregon Restaurant Economic Impacts

Tens of Thousands of Restaurant Jobs Lost – over 21,500 and Counting

80%

of Oregon restaurant operators say their total dollar sales volume in October was lower than it was in October 2019.

- Overall, sales were down 30% on average.

39%

of Oregon operators say it is unlikely their restaurant will still be in business six months from now, if there are no additional relief packages from the federal government.

88%

of Oregon operators say their current staffing level is lower than what it would normally be in the absence of COVID-19.

- 66% of restaurants are currently more than 20% below normal staffing levels.



Oregon Lodging Economic Impacts

Mixed Bag with Ground Zero in Portland

Thousands of jobs lost – approximately 11,500

Single digit occupancy reported in Portland – 50% occupancy needed to break even

Vast improvements in occupancy reported in Central, Southern, and Coastal Regions

- Gains in some regions since summer not enough to offset Spring losses

Mortgage foreclosures / lost iconic properties on the horizon

- AHLA estimates hundreds could close in Oregon without additional Congressional Aid



What Can the Oregon Legislature do to Help?

Action Will Help Save Oregon Restaurant and Lodging Establishments

- Utilize federal funds to subsidize hospitality increases in Unemployment Insurance Trust Fund taxes
- Extension of House Bill 4204
- Extension of the Commercial Eviction Moratorium
- Protecting Restaurant Intellectual Property
- Passing “To-Go” Cocktails



Oregon's Restaurant and Lodging Industry Needs You!

Join Us in Saving Thousands of Oregon Jobs

Questions/Comments/Follow-ups:

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