Business Oregon Emergency response

December 2020

Chris Cummings Director, Business Oregon



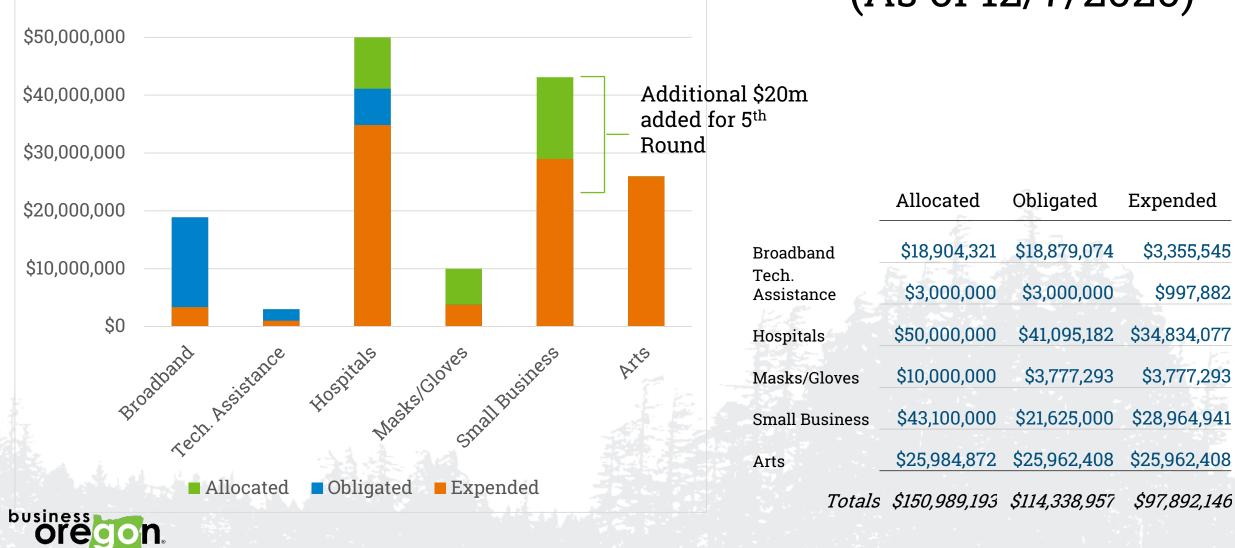
COVID-19 Response

Oregon legislature directed Business Oregon to stand up **6** programs using **\$152.1m** in CARES Act funding

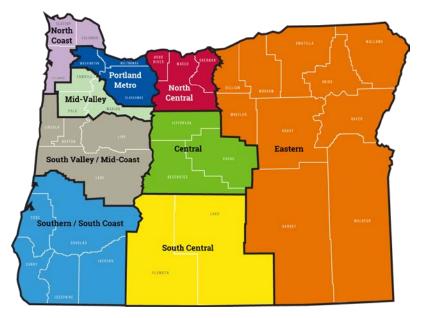
- **\$43.1m** Emergency Grants for Small Businesses
- \$3m Technical Assistance Providers targeting underrepresented businesses
- \$50m Rural Hospitals Impacted by COVID-19
- **\$20m** Broadband Development (\$1.1m passed through to ODE)
- **\$26m** Statewide Cultural Support
- **\$10m** Masks and Gloves for Small Businesses



COVID-19 Response Programs (As of 12/7/2020)

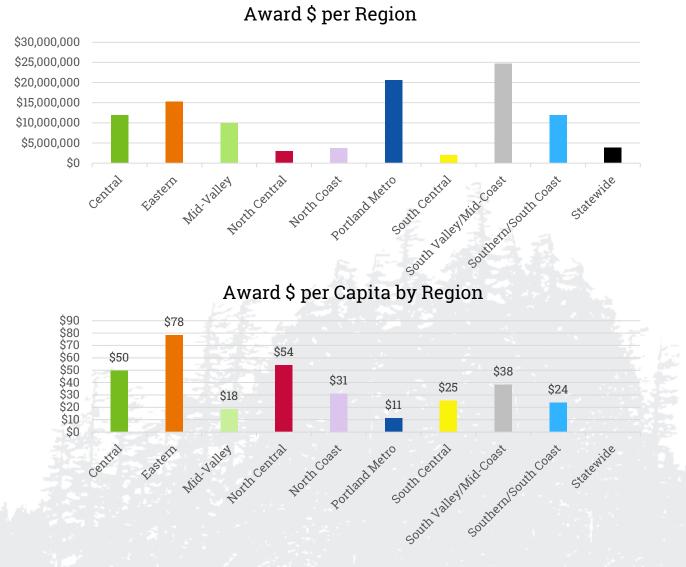


Geographic Distribution / All 6 Programs



Note: Updated December 14, 2020, will update with new data as it becomes available.

business



Small Business Emergency Grants

For business with fewer than 25 employees receiving no federal assistance

- Round 1 \$2,533,834 (State Funds)
- Round 2 \$5,000,000 (State Funds)
- Round 3 \$5,000,000 (CRF Fed Funds)

For business with fewer than 25 employees receiving some (or zero) federal assistance

 Round 4 - \$ 16,625,000 awarded (CRF) plus \$4,048,051 (\$2.2M CRF, \$1.8M State) funds redeployed from previous rounds

For businesses with 26-100 employees, and 1-25 receiving >\$100k in federal assistance

• Round 5 - \$20,000,000 (CRF)



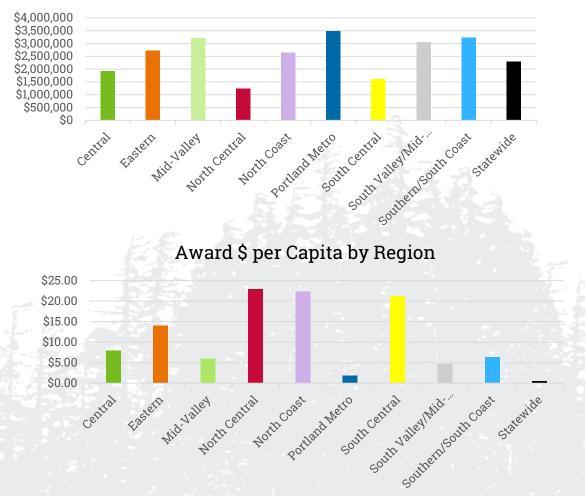


Sum of Award	um of Award % by Region	
\$1,917,500	8%	\$7.98
\$2,730,000	11%	\$14.01
\$3,217,500	13%	\$5.97
\$1,250,000	5%	\$22.94
\$2,645,000	10%	\$22.31
\$3,490,500	14%	\$1.88
\$1,620,000	6%	\$21.24
\$3,050,000	12%	\$4.71
\$3,230,000	13%	\$6.38
\$2,290,000	9%	\$0.54
	\$1,917,500 \$2,730,000 \$3,217,500 \$1,250,000 \$2,645,000 \$3,490,500 \$1,620,000 \$3,050,000 \$3,230,000	\$1,917,500 8% \$2,730,000 11% \$3,217,500 13% \$1,250,000 5% \$2,645,000 10% \$3,490,500 14% \$1,620,000 6% \$3,050,000 12% \$3,230,000 13%

Small Business Grant Geographic Distribution

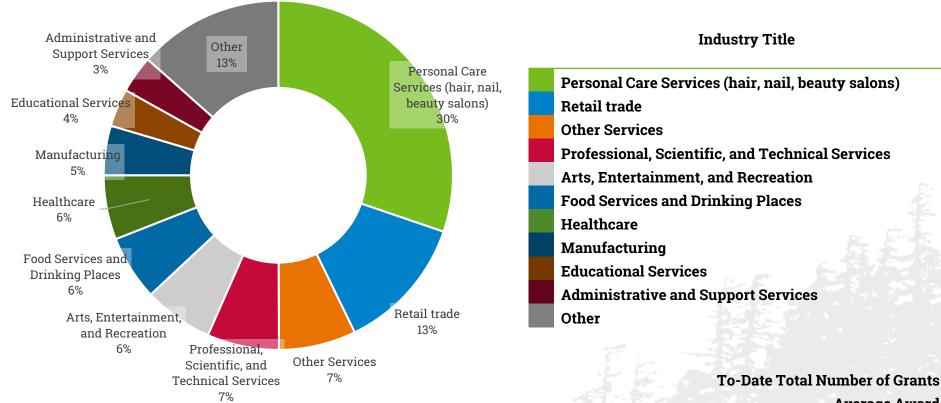
Rounds 1-3, based on Region of Intermediary

Award \$ per Region





Industry Breakdown Rounds 1-3



muustry me	Grants	Grants	Establishments
al Care Services (hair, nail, beauty salons)	508	30.3%	1.0%
rade	211	12.6%	9.1%
ervices	120	7.2%	15.7%
ional, Scientific, and Technical Services	112	6.7%	11.2%
tertainment, and Recreation	108	6.4%	1.4%
rvices and Drinking Places	101	6.0%	7.0%
are	100	6.0%	7.1%
cturing	77	4.6%	4.2%
onal Services	59	3.5%	1.4%
strative and Support Services	58	3.5%	4.8%
	226	13.5%	

of

% of Total % of all Oregon

1.676 \$2,855 Average Award \$228 **MIN** Award **MAX Award** \$25,000



Note: This data comes from reports from the intermediary funders. This represents most, but not all of the grants, as a few reports have not yet been submitted.