



OREGON CANNABIS EQUITY ACT

LC 1467

Chief Sponsor: Representative Akasha Lawrence Spence

The Oregon Cannabis Equity Act provides equal opportunity for Black, Indigenous, and Latinx ownership in the growing cannabis industry and invests in communities disproportionately impacted by overpolicing and cannabis criminalization.

COMMUNITY INVESTMENT

- Invests existing cannabis tax dollars into Black-owned, Indigenous-owned, and Latinx-owned businesses
- Directs existing OHA and state school fund cannabis tax dollars to mitigate Black, Indigenous, and Latinx community health and education inequities

OLCC CANNABIS EQUITY LICENSES

- Creates an Equity License providing institutional and technical support to Black, Indigenous, and Latinx cannabis business owners
- Provides expedited licensure process and fee reduction for equity licensees*
- Creates two expanded license types reserved for equity licensees for 10 years
- Utilizes cannabis tax dollars to fund 2 new FTE at OLCC as dedicated support for equity licensees

CANNABIS EXPUNGEMENT

- Leverages cannabis tax dollars to support automatic expungement through The Office of Public Defense Services
- Removes fines and fee barrier for expungement eligibility

CANNABIS EQUITY GOVERNING BODY

- Ensures the Cannabis Equity Fund invests in Black, Indigenous, and Latinx communities and tracks a measurable return on investment of funds
- Works cross-functionally to stand up key elements of the program and is tasked with long-term sustainability

** Qualified equity licensee includes business ownership of 51% by Black, Indigenous, Latinx person or individual convicted for cannabis offense earning under income max (average-area median income).*

2.1 x 

Rate Black Oregonians were arrested for cannabis crimes versus white Oregonians despite comparable usage

2.7% 

Black ownership within the cannabis industry nationally (OLCC does not have complete Oregon data)

LESS THAN ↓ 200

cannabis-related expungements have been processed since SB 420 passed, **although there are over 28,000 records with eligible cannabis crimes**

For more information, visit www.cannabisequityoregon.com

Email Representative Lawrence Spence at Rep.AkashaLawrenceSpence@oregonlegislature.gov

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Cannabis Tax Revenue (\$291 million)

FY 2021-23

LC 1467 works with Measure 110 by allocating 25% of **cannabis tax pre-allocation** (\$73 million, FY 2021-23) to communities disproportionately impacted by cannabis criminalization



Focus agency funding to communities with the greatest need, including culturally-specific student success funds.



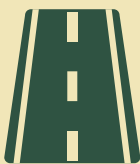
State
Police 15%
~\$13.5 million



Criminal Fines
Account 10%
~\$8 million

Cannabis Equity Fund ~\$94 Million

25% Cannabis Tax Revenue + 100% State Police allocation + 10% Criminal Fines Account



Creates pathways to home ownership, land ownership and entrepreneurship



Funds the OLCC to administer expanded and new equity licenses, and OPDS to fund automatic expungement



Provides a stable funding source for the Cannabis Equity Governing Body