

D R A F T

SUMMARY

Extends sunset of corporate tax offset of insurer assessment.

A BILL FOR AN ACT

Relating to corporate tax offset of insurer assessment; amending section 50, chapter 913, Oregon Laws 2009.

Be It Enacted by the People of the State of Oregon:

SECTION 1. Section 50, chapter 913, Oregon Laws 2009, as amended by section 13, chapter 701, Oregon Laws 2015, is amended to read:

Sec. 50. An offset is not allowed under ORS 734.835 [*does not apply to tax years beginning*] if the first tax year for which the credit would otherwise be allowed begins on or after January 1, [2022] **2028.**