Advancing Equity in Housing: 2021 Agency Request Budget Highlights

Margaret Salazar, Executive Director



Commitment to Equity and Racial Justice

- <u>Statewide Housing Plan</u> both a priority and a guiding principal
- Addressing inequities in housing outcomes creates by government and industry due to discrimination, intended or not
- All OHCS 2021 legislative concept and investment requests were reviewed by OHCS Diversity, Equity and Inclusion Officer with an equity team

COMMUNITY SERVICES









Breaking
New Ground
OREGON'S STATEWIDE HOUSING PLAN

2019-2023

Read Executive Director Margaret Salazar's editorial

Addressing Racial Disparities in Homeownership

Investment: \$2 million

Legislative Concept:

- Allows HOAP funds to be used for outreach strategies to communities of color, including granting funds to Tribal Nations
- Confirms AMI eligibility for HOAP

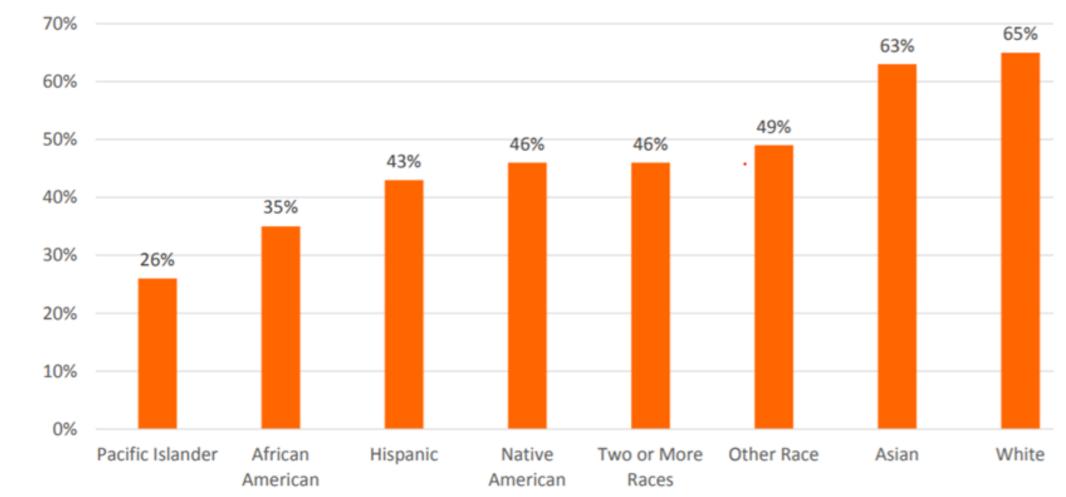


Background:

- Joint Legislative Task Force on Addressing Racial Disparities in Homeownership
 - Months of work
 - Hours of public meeting and process
 - Two phases of recommendations
- House Bill 4003 (2020 Regular Session), Rep. Meek

Addressing Racial Disparities in Homeownership

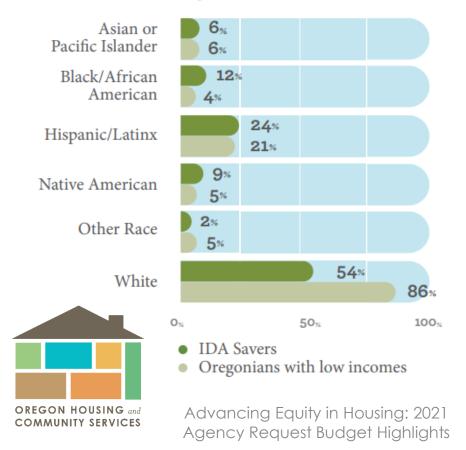
Oregon Homeownership Rates by Race and Ethnicity, 2017





Individual Development Account (IDA) - \$15 million

Oregon's communities of color are reached by the IDA Initiative



- IDAs are matched savings accounts that build the financial management skills of qualifying Oregonians with lower incomes while they save toward a defined goal: homeownership, education, microenterprise, retirement, and more.
- Key tool in addressing racial wealth gap
- Seeking to sunset the tax credit early and replace tax credit funding with General Fund at same state investment level
- Increased matched savings to allow savers to achieve their goals faster

Thank you

Questions?

Contact:

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Reference Slides

OHCS will not present these slides. The information and links are included for committee members and the public.



Who We Are

VISION

All Oregonians have the opportunity to pursue prosperity and live free from poverty.

MISSION

We provide stable and affordable housing and engage leaders to develop integrated statewide policy that addresses poverty and provides opportunity for Oregonians.





Working together to serve individuals, families and communities throughout Oregon

Agency Legislative Planning Process

Key Dates:

- 5/5-6 Webinars intruding OHCS' draft 2021 Legislative Agenda
- 5/18 OHCS stakeholder survey closed
- June legislative concept details finalized
- July budget details submitted
- December Governor's budget is released
- January 2021 Legislative Session begins



Learn more about
OHCS DRAFT 2021
Legislative Agenda

- State agencies are required to plan for the next biennium budget more than a year in advance using two venues:
 - Legislative Concepts that change statutes
 - Policy Option Packages that include resource asks
- OHCS retooled the draft agenda due to COVID-19 needs and new economic reality, including an anticipated dramatic decrease in the state's revenue
- The Governor must balance the state budget with enterprise wide needs considered including vital health care, education, and other needs

Key OHCS Legislative Agenda Development Process Guiding Principals









Breaking New Ground OREGON'S STATEWIDE HOUSING PLAN

- Use the Statewide Housing Plan, both the policy priorities and guiding principles, as the framework for the agenda
 - Work to ensure program design puts people at the center and that the end users' voices are considered, particularly for communities of color and rural communities
- Minimize concepts that require new program design (given OHCS capacity constraints), while prioritizing "going big" on investments in existing programs

DRAFT 2021 Legislative Agenda Investments

Refer to the OHCS DRAFT

2021
Legislative
Agenda
Memo for
more
information

HOUSTNG

STABILIZATION		HOMEOWNERSHIP		RENTAL HOUSING	
Individual Development	\$15 million	Down Payment Assistance tied to	\$10 million	Bond Funding for LIFT (Rental and	\$210 million
Account		OHCS lending		Homeownership), PSH, & LAP	
SOAR Expansion	\$5 million	Addressing Racial Disparities in Homeownership	\$2 million	PSH Rental Assistance & Services	\$15 million
Improving HMIS	\$3 million	Homeownership Development Resources	\$5 million	Affordable Housing Preservation	\$10 million
COVID-19 Revitalization	\$15 million	Manufactured Housing Program – Homeowner support	\$2.5 million	Increase in Agricultural Worker Housing Tax Credits	\$9.5 million
COVID-19 Energy Assistance	\$10 million	Manufactured Housing Program – Park Preservation	\$3.5 million	Please note the draft nature of these investments; OHCS may have to further scale back investment asks.	
		LIFT Homeownership	See Bond Funding		

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DRAFT 2021 Legislative Agenda Concepts

Development Account

(IDA) Restructure

Refer to the OHCS DRAFT

2021
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information

AGENCY- WIDE	HOUSING STABILIZATION	HOMEOWNERSHIP	AFFORDABLE RENTAL HOUSING
Veterans	State Home Oil	Addressing Racial	Publically Supported
Definition for	Weatherization	Disparities in	Housing (PuSH)
OHCS Programs	Assessment Statute	Homeownership [new]	Preservation Program
[technical fix]	[<mark>technical fix</mark>]		[<mark>technical fix</mark>]
Long Term	Naming Conventions	Manufactured Housing	New Account for PSH
Rental	for Federal Energy	Program Updates	Subsidy/Services
Assistance [new]	Programs	[programmatic fix]	[<mark>technical fix</mark>]
[<mark>placeholder</mark>]	[technical fix]		
	Increasing Access to		Rent Increase Notices
	Landlord Guarantee		for Oregonians with
	Programs		Housing Vouchers
	[programmatic fix]		[technical fix]
	Natural Disaster Relief		AWHTC Increase and
	Housing Program		Programmatic Changes
	[<mark>expansion</mark>]		[programmatic fix]
	Oregon Individual		[expansion]

