From: <u>Tim Pitts</u>
To: <u>J1SS Exhibits</u>

Subject: please extend the eviction moratorium, enact a repayment period, and enact foreclosure protections

Date: Tuesday, June 23, 2020 2:31:23 PM

I am a longtime Portland resident and the owner of a residential real estate agency, Think Real Estate. From my work and my personal experience owning multiple rental properties, I can tell you that we are on the cusp of a serious housing emergency even worse than the crisis we are still in, of the past few years.

Please take urgent action and protect people's homes:

- 1. extend the moratorium on evictions
- 2. make a plan for people to repay missed rent and mortgage payments
- 3. protect homeowners from foreclosure and provide a path for them to get back on track on their payments and stay in their homes

There are so many people on the edge of losing their rental housing or entering foreclosure. Many tenants can barely pay rent with their unemployment income, and once the \$600 bump goes away, the situation will get even worse. And I know of multiple landlords who are facing massive shortfalls in terms of tenants paying rent, and these landlords are now in forbearance and have no idea how they will hang onto their properties.

We cannot rely on private mortgage companies and landlords to do the right thing--the people of Oregon need your help and we need it now.

Thank you,

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