

What are IDAs?

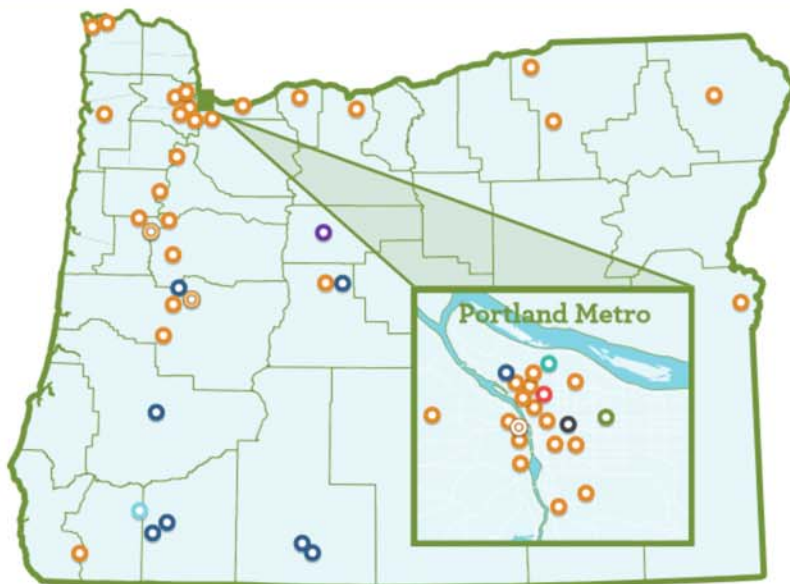
Oregon
IDA Initiative

Individual Development Accounts, or IDAs, are matched savings accounts that change the financial futures of qualifying Oregonians with lower incomes. Participants build financial skills such as budgeting and saving while they save towards a defined goal, and for every dollar they save the Initiative typically matches three dollars.

- ▶ **More than 15,000 Oregon residents have saved in IDAs**
- ▶ **IDAs have been opened in 35 of Oregon's 36 counties**
- ▶ **Collectively, IDA participants have saved more than \$28 million**
- ▶ **All participants are provided financial education and support to build their financial capability and successfully reach their goals**
- ▶ **\$47 million in matching funds have been distributed to approximately 9,000 savers for asset investments**
- ▶ **More than 3,500 people are currently saving**



IDA Provider Map

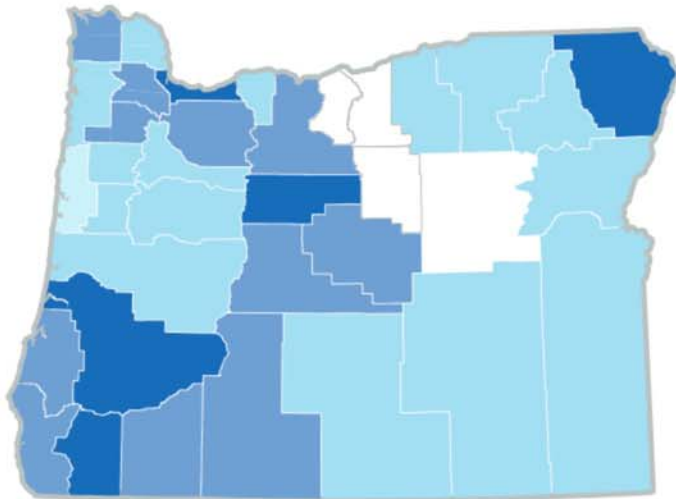


- College Dreams
- CASA of Oregon network (Community and Shelter Assistance Corp)
- DevNW
- Immigrant and Refugee Community Organization
- Mercy Corps Northwest
- Micro Enterprise Services of Oregon
- The Native American Youth and Family Center
- NeighborWorks Umpqua Network
- Portland Housing Center
- Warm Springs Community Action Team

Neighborhood
Partnerships

2018-2019 Program Year Participant Information

Oregon
IDA Initiative



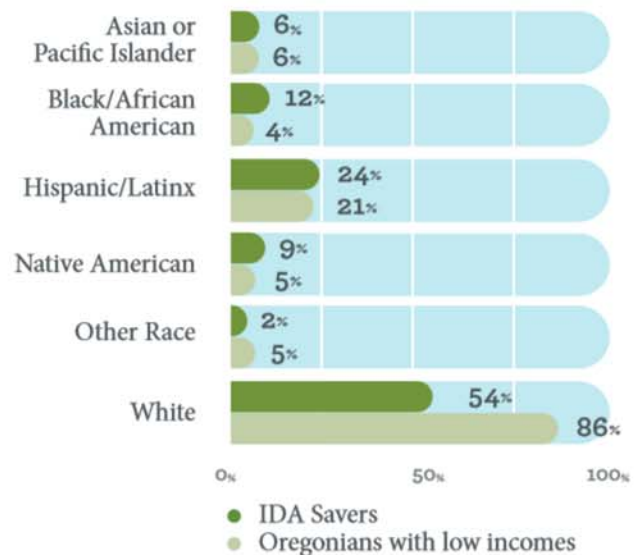
IDA savers come from all regions of Oregon.

- 5 or more IDAs per 1000 residents living on low incomes
- 3-4 IDAs per 1000 residents living on low incomes
- 1-2 IDAs per 1000 residents living on low incomes
- Less than 1 IDA per 1000 residents living on low incomes
- 0 IDAs opened in the last three years

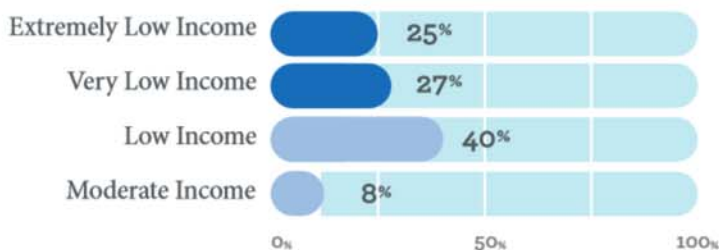
IDA savers are all ages.



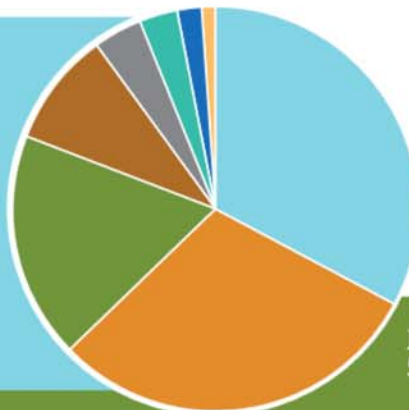
Oregon's communities of color are reached by the IDA Initiative.



Most savers are living on extremely low or very low household incomes (less than 50% of the area median income).



IDA participants plan and save for asset-building goals.



Managed by Neighborhood Partnerships, the 30-year-old, 501(c)(3) nonprofit partner of the State of Oregon.

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