From: Karen Levin

To: Exhibits JSCVR

Subject: KBC Management"s Testimony

Date: Tuesday, March 17, 2020 4:24:32 PM

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In these unprecedented times we all need to pull together and think beyond ourselves. How do our decision ultimately effect everyone? The ripple effect of one decision can tip the scale either in a good way or a detrimental way. Everything is unknown at this point, but the one thing that is known is there is no one person or group to blame for virus. We need to pull our resources together and think about everyone impacted. Recommendations that Multifamily NW has submitted to Governor Kate Brown, the Senate and Legislature members are pragmatic and take the right approach for all that are dealing with so much uncertainty right now.

- Establishing an emergency assistance fund to prevent loss of housing through short-term financial assistance.
- Mortgage and financial forbearance for rental property owners and small businesses.
- A well-tailored eviction prevention measure to keep families in their homes.
- Payroll tax cuts to alleviate reduction in income due to COVID-19.
- Exclusion of unemployment compensation from income taxes for 2020.
- Reduction of 2020 quarterly estimated tax payments for Oregonians who own real estate partnerships or corporations.
- Allowing net operating losses (NOLs) generated in 2020 to be carried back for three years.
- Providing wage credit for quarantined and self-isolated employees to ensure employers can continue to provide income.
- Enacting a moratorium on enforcement of the Fair Access in Renting (FAIR) ordinance due to canceled trainings.

I ask that you take all parties into consideration and advocate for all during these dire times.

Sincerely,

## KAREN LEVIN

CEO | LICENSED PROPERTY MANAGER



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