

# Other Funds Revenues

House Revenue Committee

May 29<sup>th</sup>, 2020

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# Definition of Other Funds

- ▶ Major source of State operating revenue, along with General Fund, Lottery Funds and Federal Funds
- ▶ Generally tied to a specific activity, such as driving, utilizing state resources such as parks, hunting and fishing.
- ▶ Includes unemployment insurance and workers' comp insurance taxes.
- ▶ Also includes taxes on tobacco, marijuana, and alcohol.
- ▶ Includes investment returns, as well as contributions to PERS and PEBB/OEBB.

# Report Specifics

- ▶ Characterizes Other Fund revenues across state government.
- ▶ Purpose is to provide general understanding of Other Funds revenues, including relative magnitudes and general trends.
- ▶ Includes detail for the top 18 agencies in terms of gross collections.
- ▶ Publish biannually on or around June 1 and December 1.
- ▶ Current and past reports available at:

<https://www.oregon.gov/das/OEA/Pages/Other-Funds-Revenue-Report.aspx>

# Methodology

- ▶ Actual revenue collections/receipts pulled from the Statewide Financial Management System (SFMS) accounting data warehouse.
- ▶ Actuals tabulated on a cash basis (consistent with General Fund and Lottery Fund forecasts).
- ▶ For the fiscal year in progress, estimates made based on the year-to-date growth versus the same period in the prior year.
- ▶ Forecasts for future periods produced by each agency during the budget-building process. Biennial totals split 48.5% - 51.5% to produce year-to-year growth consistent with long-run averages.
- ▶ **Note: for the current report, forecasts for the 2019-21 biennium were made in 2018. As such, they do not account for the impact of the Covid-19 pandemic.**
- ▶ Where forecast for the second year of the biennium in progress is significantly aberrant, forecaster judgement used to develop reasonable values.

<b>Other Fund Revenues by Agency</b>						
	2015-17 Biennium		2017-19 Biennium		2019-21 Biennium	
(Millions)	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021
Agency	Actual	Actual	Actual	Actual	Estimated	Projected
PERS	\$5,979.6	\$7,509.8	\$8,670.8	\$7,540.9	\$7,349.6	\$9,184.6
OHA	\$2,524.0	\$2,556.2	\$2,766.8	\$3,272.3	\$3,439.5	\$3,673.1
ODOT	\$1,783.2	\$1,863.1	\$1,965.0	\$2,268.1	\$2,063.7	\$2,353.5
Employment	\$972.8	\$1,285.7	\$1,050.5	\$1,239.8	\$1,197.6	\$879.6
OLCC	\$592.4	\$627.2	\$658.4	\$699.7	\$762.2	\$797.2
DAS	\$589.7	\$679.7	\$610.7	\$609.8	\$663.4	\$667.0
DCBS	\$241.2	\$237.8	\$273.0	\$330.6	\$466.0	\$516.6
DHS	\$239.1	\$266.0	\$254.8	\$294.1	\$304.0	\$309.5
Revenue	\$235.6	\$202.6	\$379.5	\$293.7	\$487.3	\$504.9
Forestry	\$179.4	\$163.6	\$203.2	\$219.2	\$275.8	\$273.4
Housing	\$244.9	\$238.8	\$227.7	\$222.5	\$240.5	\$271.4
Justice	\$136.1	\$164.5	\$144.6	\$142.8	\$130.6	\$164.3
DEQ	\$112.3	\$140.0	\$121.5	\$129.8	\$185.3	\$178.0
Vet's Affairs	\$85.6	\$93.8	\$101.4	\$105.5	\$135.2	\$130.5
Judicial	\$96.9	\$70.8	\$94.3	\$171.2	\$68.9	\$76.8
Business Oregon	\$87.8	\$103.4	\$75.6	\$83.5	\$78.7	\$70.6
Fish & Wildlife	\$83.5	\$62.7	\$74.3	\$76.0	\$74.8	\$85.4
Parks & Rec	\$30.9	\$30.5	\$34.8	\$35.2	\$31.3	\$38.1
All Other	\$516.1	\$490.8	\$724.3	\$555.0	\$561.8	\$887.0
<b>Total</b>	<b>\$14,731.3</b>	<b>\$16,786.9</b>	<b>\$18,431.2</b>	<b>\$18,289.6</b>	<b>\$18,516.2</b>	<b>\$21,061.6</b>
Year over year change		14.0%	9.8%	-0.8%	1.2%	13.7%

<b>Other Fund Revenues by Type</b>						
	2015-17 Biennium		2017-19 Biennium		2019-21 Biennium	
(Millions)	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021
Agency	Actual	Actual	Actual	Actual	Estimated	Projected
Interest and Investment Income	\$4,337.7	\$5,838.5	\$6,732.2	\$5,240.6	\$4,532.2	\$5,472.4
Retirement Contributions	\$1,752.3	\$1,851.7	\$2,270.4	\$2,649.8	\$3,246.3	\$3,787.3
Other Revenue	\$1,161.7	\$1,180.5	\$1,256.3	\$1,597.5	\$1,532.3	\$2,201.6
Administrative Charges	\$1,158.9	\$1,208.0	\$1,313.2	\$1,377.8	\$1,526.4	\$2,194.8
Employment Taxes	\$847.0	\$1,154.2	\$925.2	\$1,063.6	\$646.4	\$662.3
Federal Revenue	\$542.4	\$546.5	\$531.7	\$689.1	\$897.8	\$704.2
Provider Taxes	\$607.4	\$532.8	\$634.9	\$801.3	\$724.4	\$796.9
Liquor Sales	\$568.3	\$595.2	\$625.7	\$665.7	\$716.3	\$759.0
Charges for Service	\$571.8	\$580.1	\$558.7	\$594.0	\$681.9	\$627.2
Motor Fuels Tax	\$543.5	\$570.5	\$620.7	\$622.2	\$456.1	\$663.3
Loan Repayments	\$356.1	\$350.2	\$301.3	\$294.6	\$328.8	\$273.1
Vehicle Taxes	\$316.5	\$324.6	\$360.3	\$404.9	\$414.3	\$454.3
Weight-mile Tax	\$252.4	\$255.9	\$291.7	\$343.5	\$774.0	\$273.1
Licenses and Fees	\$228.3	\$246.2	\$298.1	\$350.3	\$420.6	\$281.8
Cigarette and Tobacco Taxes	\$201.6	\$199.4	\$197.8	\$189.7	\$188.0	\$200.2
Debt Service Assessments	\$177.6	\$191.0	\$191.0	\$191.5	\$170.5	\$183.8
Recoveries and Reimbursement	\$126.9	\$195.9	\$197.0	\$215.1	\$217.1	\$219.8
State Forest Lands	\$105.1	\$103.5	\$140.4	\$148.0	\$118.1	\$120.7
Insurance Tax	\$199.6	\$128.4	\$138.1	\$84.2	\$26.7	\$105.0
All Other Revenues	\$875.6	\$862.3	\$984.7	\$850.6	\$924.5	\$1,185.8
<b>Total</b>	<b>\$14,731.3</b>	<b>\$16,786.9</b>	<b>\$18,431.2</b>	<b>\$18,289.6</b>	<b>\$18,516.2</b>	<b>\$21,061.6</b>
Year over year change		14.0%	9.8%	-0.8%	1.2%	13.7%

## The Effects of the Covid-19 Pandemic?

Revenue Source (millions)	Feb-April 2019	Feb-April 2020	Change	Percent
Interest and Investment Income	\$1,390.8	\$331.8	-\$1,059.0	-76.1%
Other Revenue	\$600.8	\$318.6	-\$282.2	-47.0%
Motor Fuels Tax	\$106.3	\$87.5	-\$18.8	-17.7%
Licenses and Fees	\$75.8	\$71.9	-\$3.9	-5.1%
Debt Service Assessments	\$52.7	\$38.8	-\$13.9	-26.5%
Employer Taxes	\$20.0	\$18.3	-\$1.8	-8.8%
Transportation Licenses and Fees	\$17.6	\$10.9	-\$6.6	-37.7%
Drivers Licenses	\$8.6	\$7.9	-\$0.7	-8.1%
Cost Reimbursements	\$4.4	\$2.8	-\$1.5	-35.2%
Park Fees	\$5.5	\$1.7	-\$3.8	-69.3%
State Court Fees	\$2.6	\$0.8	-\$1.8	-69.8%
<b>Grand Total</b>	<b>\$2,285.0</b>	<b>\$891.0</b>	<b>-\$1,394.0</b>	<b>-61.0%</b>

## The Effects of the Covid-19 Pandemic (2)?

Revenue Source (millions)	Feb-April 2019	Feb-April 2020	Change	Percent
Federal Revenue	\$106.0	\$440.1	\$334.1	315.1%
Liquor Sales	\$159.8	\$178.3	\$18.6	11.6%
Loan Repayments	\$46.9	\$70.8	\$23.9	50.9%
Employment Tax	\$6.9	\$12.5	\$5.6	81.4%
Care of State Wards	\$6.5	\$11.4	\$4.9	75.8%
Insurance Tax	\$5.2	\$9.7	\$4.5	87.0%
<b>Grand Total</b>	<b>\$331.3</b>	<b>\$722.9</b>	<b>\$391.6</b>	<b>118.2%</b>

# In Progress

- ▶ Agencies are currently preparing their 2021-23 Agency Request Budgets.
- ▶ Will include forecasts for Other Funds revenues for the 2021-23 biennium.
- ▶ The next report is scheduled for release with the OEA Economic and Revenue forecast in late November 2020.

# Questions?

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