

I am providing the following information concerning the impact COVID 19 is having on a midsized physician owned multispecialty practice. Broadway Medical Clinic located in the Hollywood neighborhood of NE Portland is NCQA certified as the medical home for more than 25,000 residents. Our patients have been trained to call us first therefore as trained medical providers we understand the need to reassure, treat and triage patients appropriately so ERs are not overwhelmed. Our team of highly skilled ambulatory RNs are on the front lines taking calls, providing clinical phone triage, home advice or if necessary bringing patients into our COVID 19 CAR Clinic. Our afternoon COVID 19 Car Clinic was set up over a week ago and we have screened a full schedule of patients in that setting on a daily basis. We are concerned our ability to obtain PPE will eventually dry up with no resource for restocking. This would put undue burden back on the already stretched Emergency rooms.

From a business perspective as the Administrator I am concern about the financial impact COVID 19 is having. Our patient volumes have dropped by approximately 75%. We rely on patient visits to cover our operating expenses so as our patient volumes decline so does our ability to continue to be here to care for patients and pay staff. We have business loss insurance but our policy like most others has a clause which doesn't allow for benefits to be paid out for viral and/or bacterial exposure. It seems like the insurance companies writing these policies should be asked to waive the clause in this particular circumstance. At this writing I have laid off about 30% of our work force and may have to re-evaluate laying off up to 20% more. We are keeping the staff who can be most effective with triaging and counseling patients. In addition, we currently have the unique situation of being in the middle of an expensive expansion/remodel project so there are additional expenses such as the construction loan costs. I am concerned about meeting the self-employment tax obligations for the physician owners as well as meeting payments to our vendors. Some have been understanding as we've reached out to ask about possible extensions tot payment terms due to the current situation but our large medical supply house indicated they were expecting payments pretty much as usual.

Broadway Medical Clinic is dedicated to being available to care for patients, our own, and those from other healthcare entities in the Portland area that may need to be tested but our ability to do this depends on our ability to secure proper and ample testing equipment (PPE, test kits) and our ability to remain a viable medical provider in this neighborhood for years to come like we have been for the last eighty (80) years relies on our ability to successfully navigate the financial turbulence COVID 19 has presented.

Please feel free to call me if you have other questions. Candace Chapman

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