

Senator Dembrow, I reside in your district at 2650 NE Alameda St in Portland and am a landlord personally and multi family developer professionally. I know that the joint special committee on coronavirus response is ongoing and I have concerns about the path that is currently being contemplated.

I own 5 single family rental properties in portland and one 16 unit building in The Dalles. All of the properties have mortgages. I'm in support of rent relief to assist those that have lost their jobs, to the extent we are able, we have already offered to help residential and commercial tenants. Ultimately, the relief being contemplated for residents, if taken to its extreme, will preclude us from being able to pay our mortgages. It's unfair to burden landlords with the solution to this problem and I ask that you also cause lenders to provide the same temporary relief to owner's of rental property. This can come in the form of deferred payments, temporarily lower interest, principal only payments, or perhaps other methods.

Thank you for your time and consideration.

Best,
Paul Del Vecchio