

Good morning,

I am writing with uncertainty. My husband and I have 4 rentals here in Lane County, of which we have mortgages on 3. Two of the homes just barely pay their mortgage, insurance, and taxes. One of the homes does not have a mortgage, however, it is not much of a place and the rent pays the taxes with a bit left over. The last one, the rent does not cover the mortgage, taxes or insurance and therefore no repairs.

These homes are an investment we have been holding onto for years as a retirement for ourselves. We are still in "youngish" category being in our mid 40's. We are currently bringing in \$10,000 on the rentals each year...IF there are no repairs, evictions, or turnover. You may know that is highly unrealistic. We make no money on these rentals and consider them a saving account.

The fear is just starting to set in that we will not only have to cover our own mortgage statement each and every month, but the other 3 by ourselves along with saving money for taxes and fixing the things that are now showing up because the tenants are now housebound and using the facilities harder than ever. We have planned to take care of ourselves and my husband is continuing his day job so far. He is an autobody technician...not sure if that will fall under "essential work". However, the idea of carrying 4 rentals is unfeasible and will cause us to displace tenants and sell these homes in a low market.

I am sure you are hearing this across the board, just wanted to feel like I did something and have my voice heard.

Thanks so much for your time,

Mark & Heather Penfold