

Hello,

I am writing to offer comment for the emergency housing committee. These comments are based on my own thoughts as an owner of a duplex.

First, I am seeing what is happening in California with a state wide shelter in place causing many to lose their jobs and paychecks. There is no support yet in place from the government or anyone to make sure these people are able to pay rent. If the state is considering such action, financial support is essential.

If such drastic measures are taken. I would like to see a hold on both rent payments and mortgage payments. This will protect my renters from keeping the economy from grinding to a total halt as they'll be able to use their savings to buy necessities and not have to worry about rent. And this will protect me as a landlord (and homeowner) from potentially defaulting on my loans further propitiating the economic crisis. Yes, the banks will lose their interest income, but rather than buy bonds the Fed should be servicing the interest on these loans.

There should be some limit to this, specifically for people who are actually affected, and not for those who are able to work from home.

Thank you for reading.
Tom Squire