Honorable Members of the Committee -

I am writing to inform you of the concerns I have for the disaster relief effort for tenants. I would like to provide you with a brief understanding of my situation as a landlord. I have 12 rentals all within Marion County and my husband and I are both retired and put much of our life savings into these properties and ensure that the properties are both well maintained and updated. I would encourage you to provide rental assistance to tenants as this benefits both the tenant and the landlord. I depend on this revenue to pay the mortgages, property taxes, property insurance, and to provide needed repairs and updates to the property. Additionally, my husband and I depend on some of the revenue to fund our retirement. Without the revenue from the rentals we would well be under the federal poverty level.

If we have tenants not pay their rents for months-on-end we would end up having many of our properties foreclosed upon, not able to pay the property taxes in November, and unable to perform repairs of the properties. We need the revenue from the properties to purchase essential items as we are both retired and depend on the rental income to supplement our retirement.

Providing rental assistance directly to the Landlords would assist the tenant and the Landlord and benefit the economy as a whole.

All of our tenant are hardworking people who are being impacted from this pandemic and there are specifically two families that will be needing some sort of assistance. Please ensure that you make the assistance a direct payment to the landlords so we can stay in business.

Respectfully,

Kathleen Coffey Landlord