

Good afternoon - My name is Dick Clark, CEO of The Portland Clinic, which employs 600 clinician and health care workers serving 90,000 patients in the tri-county area. We have been independent and locally owned by our doctor partners for nearly 100 years.

The ongoing COVID 19 virus is hitting us very hard economically in the following ways:

- Of our 600 employees, about 200 of our health care workers earn \$17 to \$25 per hour. They depend on consistent paychecks to pay their monthly bills.
- As a business, we depend on projected patient volume to finance our pay roll, which amounts to about \$1.2 million for wages and taxes every two weeks. We are in the process of rescheduling at least 50 percent of our patient visits for non-emergency visits until after May 11. We are also rescheduling all elective surgeries until mid-May. With that shift, we anticipate a cash flow crunch by mid-April and a potential struggle to cover our pay roll costs into June.
- The Portland Clinic is in the process of trying to insure these employees feel confident of their employment by not planning any layoffs or wage cuts. (Our partner owners and senior staff will likely have wage cutbacks in order to protect our lower-paid employees.) We are planning to offer additional benefits to our lower-paid employees like paying for covering their co-pays and deductibles from our self-insured plan, parking, childcare, extra PTO, etc.

Our request -

- Access to any state or federal grants for funding health care clinics
- Access to any state or federal loan programs for low interest financing
- Direct payments to our employees to offset any difference in our ability to pay for their full pay checks.

Thank you very much for your consideration. I welcome your questions.

Dick Clark

Dick Clark

Chief Executive Officer
1221 SW Yamhill Ave.
Suite 400
Portland, Ore. 97205

Direct: 503-221-0161, ext 2115

Fax: 503-221-4451

Email – Dclark@tpcillp.com



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