

# SMALL HOMES NORTHWEST An Equity-First Affordable Small Home Demonstration Project

Small Homes Northwest (SHNW) led by Hacienda Community Development, in collaboration with Portland Community Reinvestment Initiatives (PCRI), ROSE Community Development and Verde, creates a scalable replicable model for development of a small backyard home, to be rented affordably to a low income household (<60%mfi), on the property of a modest income homeowner (<100%mfi).

#### Benefits of the Small Homes Northwest model:

- Supports family stability homeowners retain homes and build assets
- Advances goals of reducing the racial wealth gap by prioritizing modest income homeowners in people of color communities
- Supports Aging in Place and intergenerational living for our communities
- Creates new affordable rental housing in our community
- Generates economic opportunities through construction and entrepreneurship

#### **PARTNERS**

#### **Hacienda Community Development Corp.**

A Latino Community Developmet Corporation that strengthens famililes by providing affordable housing, homeownership support, economic adcancement and educational opportunites. For the SHNW project Hacienda provides project management and real estate development expertise, and connection with homeowners and renters in Cully.

### **Portland Community Reinvestment Iniatives (PCRI)**

A culturally specific African American lead organization, PCRI promotes housing justice in N/NE Portland through advocacy, services, affordable housing, and wealth creation for systematically disenfranchised people. For the SHNW project PCRI provides property management expertise and connection with homeowners and renters in N/NE Portland.

## **ROSE Community Development**

ROSE Community Development is dedicated to Revitalizing Outer SouthEast Portland neighborhoods, through the development of quality, affordable homes and community development. For the SHNW project ROSE provides development and finance expertise and connection with homeowners and renters in Lents.

#### Verde

Verde serves communities by building environmental wealth through Social Enterprise, Outreach and Advocacy. For the SHNW project Verde provides project funding, climate and energy expertise, construction cost analysis and community outreach in Cully.