

Housing and Community Services

North Mall Office Building 725 Summer St NE, Suite B Salem, OR 97301-1266 PHONE: (503) 986-2000 FAX: (503) 986-2020

TTY: (503) 986-2100 www.ohcs.oregon.gov

Task Force on Racial Disparities in Homeownership OHCS Response to Questions Raised on July 29, 2019

- Task Force members inquired about the qualifications for the Oregon Bond Residential Loan Program. The <u>Income Limits</u> and <u>Property Purchase Limits</u> vary by county and are posted on OHCS website.
- When discussing the Oregon Foreclosure Assistance program, Julie Nash asked if Judicial versus Non-Judicial Foreclosures are handled differently. OHCS and the Department of Justice do not track that information.
- When discussing development resources, Representative Zika asked if the <u>Local Innovation Fast Track (LIFT) Housing Program</u> can be used to develop manufactured housing. LIFT can be used for non-site build homes.
- Debra Neal asked about when OHCS resources are available. Key dates for OHCS homeownership resources are below.
 - o The Down Payment Assistance Request for Applications (RFA) will likely be released in September.
 - o The Homeownership Center RFA will go out in November or December
 - The LIFT Homeownership Notice of Funding Availability (NOFA) will be released January 2020, that is an approximate date and depends on the sale of Article Q XI Bonds.

