

SB 1529-A17  
(LC 197)  
2/28/18 (CMT/ps)

Requested by Representative BUEHLER

**PROPOSED AMENDMENTS TO  
A-ENGROSSED SENATE BILL 1529**

1 On page 25 of the printed A-engrossed bill, line 27, after “under” delete  
2 the rest of the line.

3 In line 28, delete “Internal Revenue Code” and insert “An Act to Provide  
4 for Reconciliation Pursuant to Titles II and V of the Concurrent Resolution  
5 on the Budget for Fiscal Year 2018 (P.L. 115-97)”.

6 On page 26, line 17, delete “section 965 of”.

7 Delete lines 18 through 21 and insert “An Act to Provide for Reconcil-  
8 iation Pursuant to Titles II and V of the Concurrent Resolution on the  
9 Budget for Fiscal Year 2018 (P.L. 115-97); and

10 “(2) Notwithstanding ORS 317.853, distribute an amount equal to the es-  
11 timate required under subsection (1) of this section as follows:

12 “(a) \$50 million, or the amount of the estimate if it is less than \$50  
13 million, shall be transferred to the Department of Human Services for the  
14 purpose of stabilizing the child welfare division through the funding of a  
15 rapid response team;

16 “(b) \$2 million, or the amount remaining after the transfer required under  
17 paragraph (a) of this subsection if the amount remaining is less than \$2  
18 million, to the Oregon Department of Administrative Services to provide  
19 funding for CASA Volunteer Programs as defined in ORS 184.489; and

20 “(c) The balance, if any, to the Rainy Day Fund established under ORS  
21 293.144.”.

1 On page 27, delete lines 4 and 5 and insert:

2 **“SECTION 37. On or before December 1, 2020, the Department of**  
3 **Revenue shall report in the manner required by ORS 192.245 to a**  
4 **committee of the Legislative Assembly related to revenue regarding**  
5 **the relative efficacy of the provisions of ORS 317.716, in comparison**  
6 **to the provisions of section 951A of the Internal Revenue Code, re-**  
7 **quiring shareholders of controlled foreign corporations to include**  
8 **global intangible low-taxed income in gross income.**

9 **“SECTION 38. This 2018 Act takes effect on the 91st day after the**  
10 **date on which the 2018 regular session of the Seventy-ninth Legislative**  
11 **Assembly adjourns sine die.”.**

12

---