

Requested by Representative BUEHLER

**PROPOSED AMENDMENTS TO
A-ENGROSSED SENATE BILL 1529**

1 On page 25 of the printed A-engrossed bill, line 27, after “under” delete
2 the rest of the line.

3 In line 28, delete “Internal Revenue Code” and insert “An Act to Provide
4 for Reconciliation Pursuant to Titles II and V of the Concurrent Resolution
5 on the Budget for Fiscal Year 2018 (P.L. 115-97)”.

6 On page 26, line 17, delete “section 965 of”.

7 Delete lines 18 through 21 and insert “An Act to Provide for Reconcil-
8 iation Pursuant to Titles II and V of the Concurrent Resolution on the
9 Budget for Fiscal Year 2018 (P.L. 115-97); and

10 “(2) Distribute an amount equal to the estimate required under subsection
11 (1) of this section as follows:

12 “(a) \$50 million, or the amount of the estimate if it is less than \$50
13 million, shall be transferred to the Department of Human Services for the
14 purpose of stabilizing the child welfare division through the funding of a
15 rapid response team; and

16 (b) The balance, if any, to the Rainy Day Fund established under ORS
17 293.144.”.

18 On page 27, delete lines 4 and 5 and insert:

19 **“SECTION 37. On or before December 1, 2020, the Department of**
20 **Revenue shall report in the manner required by ORS 192.245 to a**
21 **committee of the Legislative Assembly related to revenue regarding**

1 the relative efficacy of the provisions of ORS 317.716, in comparison
2 to the provisions of section 951A of the Internal Revenue Code, re-
3 quiring shareholders of controlled foreign corporations to include
4 global intangible low-taxed income in gross income.

5 **“SECTION 38. This 2018 Act takes effect on the 91st day after the**
6 **date on which the 2018 regular session of the Seventy-ninth Legislative**
7 **Assembly adjourns sine die.”**

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