

Requested by HOUSE COMMITTEE ON REVENUE

**PROPOSED AMENDMENTS TO  
HOUSE BILL 4027**

1 On page 6 of the printed bill, after line 17, insert:

2 **“SECTION 10. (1) Notwithstanding ORS 307.155 and 311.411, if land**  
3 **that is exempt under ORS 307.150 ceases to be used or held exclusively**  
4 **for cemetery or crematory purposes, the additional tax that would**  
5 **otherwise be due under ORS 307.155 (2) shall remain a potential tax**  
6 **liability that is not imposed if, as of the date the land ceases to be used**  
7 **or held exclusively for cemetery or crematory purposes, the land is**  
8 **being purchased for the purpose of providing low income housing that**  
9 **will be exempt from ad valorem property taxation under ORS 307.092,**  
10 **307.515 to 307.523 or 307.540 to 307.548.**

11 **“(2)(a) The additional taxes described in ORS 307.155 (2) shall be-**  
12 **come due on the land if the land is not used to provide low income**  
13 **housing described in subsection (1) of this section for at least 10 con-**  
14 **secutive property tax years.**

15 **“(b) The additional taxes described in ORS 307.155 (2) shall be de-**  
16 **ferred under this section for any period during which the land is held**  
17 **for the purpose of constructing low income housing on the land, but**  
18 **the holding period shall not count toward the minimum requirement**  
19 **of 10 consecutive property tax years.**

20 **“(3) Additional taxes that become due under subsection (2) of this**  
21 **section:**

1       “(a) Shall be added to the next general property tax roll, to be col-  
2 lected and distributed in the same manner as other real property  
3 taxes.

4       “(b) Are in addition to any additional taxes or other charges that  
5 become due upon disqualification of property exempt under ORS  
6 307.092, 307.515 to 307.523 or 307.540 to 307.548.

7       “(4) The lien for additional taxes that become due under subsection  
8 (2) of this section, and the interest on the additional taxes, shall at-  
9 tach as of July 1 of the property tax year in which the additional taxes  
10 become due under subsection (2) of this section.

11       “(5) For each year that the additional taxes described in ORS 307.155  
12 (2) remain a potential tax liability that is not imposed under this sec-  
13 tion, the assessor shall enter on the assessment and tax roll, with re-  
14 spect to the land, the notation ‘(potential additional tax).’

15       “(6) The amount of additional taxes determined to be due under  
16 subsection (2) of this section may be paid to the tax collector prior to  
17 the completion of the next general property tax roll, pursuant to ORS  
18 311.370.

19       “(7) Additional taxes collected under this section shall be deemed  
20 to have been imposed in the year to which the additional taxes  
21 relate.”.

22       In line 18, delete “10” and insert “11”.

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