

HB 4007-1
(LC 85)
2/2/18 (RLM/ps)

Requested by Representative KENY-GUYER

**PROPOSED AMENDMENTS TO
HOUSE BILL 4007**

1 On page 3 of the printed bill, delete lines 20 through 38 and insert:

2 “(a) \$10,000 if reported on a joint income tax return, or \$5,000 for all
3 others, if the federal adjusted gross income of the taxpayer for the tax year
4 is less than \$149,000 or, if reported on other than a joint return, less than
5 \$104,000.

6 “(b) \$8,000 if reported on a joint income tax return, or \$4,000 for all oth-
7 ers, if the federal adjusted gross income of the taxpayer for the tax year is
8 \$149,000 or more and less than \$158,000 or, if reported on other than a joint
9 return, \$104,000 or more and less than \$111,000.

10 “(c) \$6,000 if reported on a joint income tax return, or \$3,000 for all oth-
11 ers, if the federal adjusted gross income of the taxpayer for the tax year is
12 \$158,000 or more and less than \$167,000 or, if reported on other than a joint
13 return, \$111,000 or more and less than \$117,000.

14 “(d) \$4,000 if reported on a joint income tax return, or \$2,000 for all oth-
15 ers, if the federal adjusted gross income of the taxpayer for the tax year is
16 \$167,000 or more and less than \$176,000 or, if reported on other than a joint
17 return, \$117,000 or more and less than \$123,000.

18 “(e) \$2,000 if reported on a joint income tax return, or \$1,000 for all oth-
19 ers, if the federal adjusted gross income of the taxpayer for the tax year is
20 \$176,000 or more and less than \$187,000 or, if reported on other than a joint
21 return, \$123,000 or more and less than \$131,000.

1 “(2) If the federal adjusted gross income of the taxpayer for the tax year
2 is \$187,000 or more if reported on a joint income tax return, or \$131,000 or
3 more if reported on other than a joint income tax return, the limit is zero
4 and the taxpayer is not allowed a subtraction from federal taxable income
5 or an exemption under section 4 of this 2018 Act.

6 “(3) The Department of Revenue by rule may adjust the limits applicable
7 in the current tax year to the subtractions and exemptions specified in sub-
8 section (1) of this section so that the limits reflect the percentage change in
9 the U.S. City Average Consumer Price Index, as published by the Bureau of
10 Labor Statistics of the United States Department of Labor, during the tax
11 year.”.

12 On page 6, line 4, after “who” insert “the Oregon Housing Stability
13 Council determines, based on information from the United States Department
14 of Housing and Urban Development,”.

15 In line 9, delete “Oregon Housing Stability”.

16 In line 27, before “department” insert “Housing and Community
17 Services”.

18 In line 45, delete “the effective date” and insert “July 1, 2018.”.

19 On page 7, delete line 1.

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