

Requested by HOUSE COMMITTEE ON REVENUE

**PROPOSED AMENDMENTS TO  
HOUSE BILL 4027**

1 On page 4 of the printed bill, delete lines 39 through 45.

2 On page 5, delete lines 1 and 2 and insert:

3 “(2)(a) A credit shall be allowed to a company described in subsection (1)  
4 of this section for amounts invested by the company:

5 “(A) In property described in ORS 308.677 (2)(a) (2015 Edition) that:

6 “(i) Is capable of being used solely to provide symmetrical service de-  
7 scribed in ORS 308.677 (2)(a) (2015 Edition); and

8 “(ii) Was purchased and installed on or after April 2, 2015, and before  
9 July 1, 2018; and

10 “(B) That would not have been invested in the property but for the  
11 availability of the exemption under ORS 308.677 (2015 Edition).

12 “(b) No credit may be allowed for amounts invested in property that  
13 works in conjunction with symmetrical service described in ORS 308.677  
14 (2)(a) (2015 Edition) but has other uses or applications in addition.

15 “(c) For purposes of this section, amounts invested in property do not  
16 include ad valorem property taxes paid with respect to the property.”.

17

---