

Requested by SENATE COMMITTEE ON FINANCE AND REVENUE

**PROPOSED AMENDMENTS TO
SENATE BILL 1527**

1 On page 1 of the printed bill, line 2, delete “314.665,”.

2 On page 4, delete lines 24 through 45 and delete page 5 and insert:

3 **“SECTION 11. The amendments to ORS 316.043 by section 10 of this**
4 **2018 Act apply to tax years beginning on or after January 1, 2019.**

5 **“SECTION 12. The Department of Revenue shall waive any interest**
6 **that would otherwise apply to taxes due if the interest is based on**
7 **underpayment or underreporting that results solely from the amend-**
8 **ments to ORS 316.043 by section 10 of this 2018 Act.**

9 **“SECTION 13. Section 12 of this 2018 Act applies to tax years be-**
10 **ginning on or after January 1, 2019, and before January 1, 2020.**

11 **“SECTION 14. ORS 316.044 is repealed.**

12 **“SECTION 15. This 2018 Act takes effect on the 91st day after the**
13 **date on which the 2018 regular session of the Seventy-ninth Legislative**
14 **Assembly adjourns sine die.”.**

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