

SENATE AMENDMENTS TO SENATE BILL 1554

By COMMITTEE ON EDUCATION

February 13

1 In line 10 of the printed bill, after “individual,” insert “other than means-tested state financial
2 aid for higher education,”.

3 After line 15, insert:

4 **“SECTION 3. (1) The Higher Education Coordinating Commission, in consultation with
5 the State Treasurer, public universities and community colleges, shall conduct a study of:**

6 **“(a) The potential effects on state and institutional financial aid programs, including ad-
7 ministrative and financial effects, of excluding amounts in accounts established under ORS
8 178.300 to 178.355 for higher education expenses from determinations of expected family
9 contributions to higher education expenses; and**

10 **“(b) Policies that may be implemented to incentivize Oregon families at or below median
11 adjusted gross income to increase rates of savings for higher education expenses.**

12 **“(2) The commission shall prepare a report on its findings, including any recommen-
13 dations for legislation, and shall submit the report to the Legislative Assembly in the manner
14 provided under ORS 192.245 no later than December 1, 2018.”.**

15 In line 16, delete “3” and insert “4”.

16 In line 18, delete “4” and insert “5”.

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