

**HOUSE MINORITY REPORT
AMENDMENTS TO
A-ENGROSSED SENATE BILL 1529**

By Nonconcurring Members of COMMITTEE ON REVENUE

March 1

1 On page 25 of the printed A-engrossed bill, line 27, after “under” delete the rest of the line.

2 In line 28, delete “Internal Revenue Code” and insert “An Act to Provide for Reconciliation
3 Pursuant to Titles II and V of the Concurrent Resolution on the Budget for Fiscal Year 2018 (P.L.
4 115-97)”.

5 On page 26, line 17, delete “section 965 of”.

6 Delete lines 18 through 21 and insert “An Act to Provide for Reconciliation Pursuant to Titles
7 II and V of the Concurrent Resolution on the Budget for Fiscal Year 2018 (P.L. 115-97); and

8 “(2) Notwithstanding ORS 317.853, distribute an amount equal to the estimate required under
9 subsection (1) of this section as follows:

10 “(a) \$50 million, or the amount of the estimate if it is less than \$50 million, shall be transferred
11 to the Department of Human Services for the purpose of stabilizing the child welfare division
12 through the funding of a rapid response team;

13 “(b) \$2 million, or the amount remaining after the transfer required under paragraph (a) of this
14 subsection if the amount remaining is less than \$2 million, to the Oregon Department of Adminis-
15 trative Services to provide funding for CASA Volunteer Programs as defined in ORS 184.489; and

16 “(c) The balance, if any, to the Oregon Rainy Day Fund established under ORS 293.144.”.

17 On page 27, delete lines 4 and 5 and insert:

18 “**SECTION 37. On or before December 1, 2020, the Department of Revenue shall report**
19 **in the manner required by ORS 192.245 to a committee of the Legislative Assembly related**
20 **to revenue regarding the relative efficacy of the provisions of ORS 317.716, in comparison to**
21 **the provisions of section 951A of the Internal Revenue Code, requiring shareholders of con-**
22 **trolled foreign corporations to include global intangible low-taxed income in gross income.**

23 “**SECTION 38. This 2018 Act takes effect on the 91st day after the date on which the 2018**
24 **regular session of the Seventy-ninth Legislative Assembly adjourns sine die.**”.

25 /s/ Knute Buehler
26 Representative

27 /s/ Greg Smith
28 Representative