

A-Engrossed
Senate Bill 1523

Ordered by the House March 1
Including House Amendments dated March 1

Sponsored by Senators THOMSEN, BURDICK, Representative NOSSE; Senator RILEY, Representative WHISNANT
(Presession filed.)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure.

Extends sunset for modified method of apportionment of business income of interstate broadcaster for purposes of corporate excise taxation. Continues use of gross receipts from customers with in-state commercial domicile in numerator of apportionment percentage calculation. [*Requires gross receipts of broadcaster to be included in numerator if member of affiliated group filing consolidated state return, regardless of whether interstate broadcaster has taxable presence in state.*]

[*First applies to tax years beginning on or after January 1, 2017.*]

Takes effect on 91st day following adjournment sine die.

A BILL FOR AN ACT

1
2 Relating to apportionment of income for interstate broadcasters; amending section 5, chapter 103,
3 Oregon Laws 2014; and prescribing an effective date.

4 **Be It Enacted by the People of the State of Oregon:**

5 **SECTION 1.** Section 5, chapter 103, Oregon Laws 2014, is amended to read:

6 **Sec. 5.** (1) The amendments to ORS 314.680 and 314.684 by sections 1 and 2 [*of this 2014 Act*],
7 **chapter 103, Oregon Laws 2014**, apply to tax years beginning on or after January 1, 2014, and
8 before January 1, [2017] **2019**.

9 (2) The amendments to ORS 314.680 and 314.684 by sections 3 and 4 [*of this 2014 Act*], **chapter**
10 **103, Oregon Laws 2014**, apply to tax years beginning on or after January 1, [2017] **2019**.

11 **SECTION 2. This 2018 Act takes effect on the 91st day after the date on which the 2018**
12 **regular session of the Seventy-ninth Legislative Assembly adjourns sine die.**

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NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.