

**SENATE AMENDMENTS TO  
SENATE BILL 1516**

By COMMITTEE ON BUSINESS AND TRANSPORTATION

February 8

1       On page 2 of the printed bill, line 15, after the period delete the rest of the line and delete lines  
2 16 through 19 and insert “The department, in its sole discretion, shall establish the terms of repay-  
3 ment, which must be structured so that the repayment plan and pricing:

4       “(A) Based on the total repayment costs, do not directly compete with traditional commercial  
5 lending services;

6       “(B) Are commensurate with the risk taken by the department when making a loan to the ap-  
7 plicant; and

8       “(C) To the greatest extent possible, are anticipated to cover operational expenses and losses  
9 that the department may incur in the administration of the loan program.”.

10       Delete line 43 and insert:

11       “(6)(a) The department shall adopt rules to implement the provisions of this section.

12       “(b) Before adopting rules under this subsection, the department shall consult with a represen-  
13 tative from an association representing banks in this state.”.

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