

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
79th Oregon Legislative Assembly
2018 Regular Session
Legislative Revenue Office

Bill Number:	SB 5702 - A
Revenue Area:	Bonding & Debt
Economist:	Mazen Malik
Date:	3-2-2018

Only Impacts on Original or Engrossed Versions are Considered Official

Measure Description:

Increases amounts authorized for issuance of revenue bonds for biennium.

Revenue Impact:

			Bond Par Value	Costs & Reserves	2017-19 Debt Service	2017-19 Revenue	2019-21 Revenue	2021-23 Revenue
GF	Department of Administrative Services	XI-Q	\$49,850,000	(\$743,013)	(\$833,867)	\$48,273,120	(\$9,198,425)	(\$10,140,343)
GF	Higher Education Coordinating Comm.	XI-G	\$30,505,000	(\$505,000)	\$0	\$30,000,000	(\$3,164,508)	(\$6,472,840)
OF	Higher Education Coordinating Comm.	XI-F (1)	\$3,950,000	(\$100,000)	\$0	\$3,850,000	(\$499,585)	(\$709,828)
Lottery	DAS Lottery Revenue Bonds		\$21,165,000	(\$2,015,000)	\$0	\$19,150,000	(\$3,253,745)	(\$4,330,627)
Total			105,470,000	(3,363,013)	(833,867)	101,273,120	(16,116,263)	(21,653,638)

Impact Explanation:

The measure increases the Higher Education Coordinating Commission (HECC) Article XI-G general obligation bond authorization for Public Universities by \$30,505,000, from \$101,385,000 to \$131,890,000. The increase provides funding to finance grants for one new capital project and an increase in a previously approved capital project. The measure increases General Fund supported Article XI-Q general obligation bond authority by \$49,850,000, from \$563,839,225 to \$613,689,225, to finance the capital costs of projects for real or personal property owned or operated by the state. HECC projects funded by grants to Public Universities are described in detail in the budget report.

Projects and more details can be found in LFO report for SB 5702 and SB 5701.

Creates, Extends, or Expands Tax Expenditure: Yes No

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