

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
79th Oregon Legislative Assembly
2018 Regular Session
Legislative Revenue Office

Bill Number:	SB 5703 - A
Revenue Area:	General Fund
Economist:	Mazen Malik
Date:	3-2-2018

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Measure Description:

Modifies amount of allocation from Administrative Services Economic Development Fund for payment of lottery bond debt service obligations.

Revenue Impact:

Transferring more revenue out of the CFA, will result in a \$3,586,665 reduction to the General Fund expected transfer.

For lottery, the reduction in Debt service amounts \$1,429,444 will result in a higher amount available for other expenditures.

Impact Explanation:

Senate Bill 5703 increases allocations from the Criminal Fine Account (CFA) by a total of \$3,758,407, thereby increasing total CFA allocations for the 2017-19 biennium to \$80,767,090. Because unallocated CFA revenue is transferred to the General Fund, these increases decrease 2017-19 biennium General Fund revenue by the same amount. Including the impact of the CFA allocations contained in this bill, the CFA transfer to the General Fund is forecast to total \$63,208,546, approximately \$3.6 million less than in the close-of-session forecast.

The allocation for payment of debt service on lottery revenue bonds is decreased by \$1,429,444. House Bill 5201 substitutes available Other Funds resources equal to this amount, for the debt service costs due on bonds issued for Department of Transportation and Department of Administrative Services projects.

Creates, Extends, or Expands Tax Expenditure: Yes **No**