

HB 4079 STAFF MEASURE SUMMARY

Carrier: Sen. DeBoer

Joint Committee On Ways and Means

Action Date: 02/28/18

Action: Do pass.

Senate Vote

Yeas: 10 - DeBoer, Frederick, Girod, Hansell, Johnson, Manning Jr, Monroe, President Courtney, Steiner Hayward, Thomsen

Exc: 2 - Roblan, Winters

House Vote

Yeas: 11 - Gomberg, Holvey, McLane, Nathanson, Noble, Rayfield, Smith G, Smith Warner, Stark, Whisnant, Williamson

Fiscal: Fiscal impact issued

Revenue: No revenue impact

Prepared By: Laurie Byerly

WHAT THE MEASURE DOES:

Requires Department of Human Services, when determining eligibility for Temporary Assistance for Needy Families (TANF), to disregard as resources any moneys held in specified pension and retirement accounts.

ISSUES DISCUSSED:

- Policy committee discussion around cap on exempted resources
- Nature of indeterminate fiscal impact

EFFECT OF AMENDMENT:

No amendment.

BACKGROUND:

The TANF program provides cash assistance and case management to very poor families with minor children. To be eligible, families must meet basic TANF asset requirements including resource limits and income of less than 37% of the federal poverty level; for a family of three, this is \$616 in monthly income.