



Open Government Impact Statement

79th Oregon Legislative Assembly
2018 Regular Session

Measure: SB 1556 - A

Only impacts on Original or Engrossed
Versions are Considered Official

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Date: 3/1/2018

SUMMARY

Prohibits county from bringing claim or action against person if claim or action is based on statement in trust deed that nominee or agent of lender is grantee or beneficiary, based on county's recording or indexing instrument that states that nominee or agent of lender is grantee or beneficiary or based on person's having obtained or transferred interest in trust deed by means of instrument that was executed or delivered to person but was not recorded in county's deeds and mortgages records or in county's County Clerk Lien Record.

Prohibits county clerk from charging or collecting fee for instrument that transfers interest in trust deed and that was executed and delivered to person but was not presented for recording.

Applies to claims that arise before, on or after January 1, 2018, but does not apply to actions that commenced before January 1, 2018.

Declares emergency, effective on passage.

NOTICE OF NO OPEN GOVERNMENT IMPACT