



## Open Government Impact Statement

79th Oregon Legislative Assembly  
2018 Regular Session

## Measure: HB 4080 - A

Only impacts on Original or Engrossed  
Versions are Considered Official

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Date: 3/1/2018

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### SUMMARY

Updates connection date to federal Internal Revenue Code for purposes of provisions governing ABLE accounts.

Requires taxpayer to add back amount of withdrawal attributable to previous subtraction for contribution to savings network account for higher education and amount attributable to previously untaxed earnings and gains, if taxpayer uses withdrawn amount to pay elementary or secondary school expenses.

Applies to tax years beginning on or after January 1, 2018.

Takes effect on 91st day following adjournment sine die.

## NOTICE OF NO OPEN GOVERNMENT IMPACT