



Open Government Impact Statement

79th Oregon Legislative Assembly
2018 Regular Session

Measure: HB 4159 - A

Only impacts on Original or Engrossed
Versions are Considered Official

Prepared by: Cameron D. Miles
Date: 2/19/2018

SUMMARY

Directs Public Employees Retirement Board to adopt rules providing that, if Oregon Investment Council invests assets of individual account program in multiple risk categories depending on characteristics of individual member, member of individual account program may elect to have moneys in member's individual accounts deposited into approved investment option.

Directs office of State Treasurer to review legal and fiduciary standards. Provides that if office of State Treasurer determines that standards prohibit implementation of Act, board may not adopt rules to implement Act.

Declares emergency, effective on passage.

NOTICE OF NO OPEN GOVERNMENT IMPACT