



Open Government Impact Statement

79th Oregon Legislative Assembly
2018 Regular Session

Measure: SB 1566

Only impacts on Original or Engrossed
Versions are Considered Official

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Date: 2/5/2018

SUMMARY

Establishes Employer Incentive Fund. Appropriates moneys in fund to Public Employees Retirement Board for purpose of matching portions of certain lump sum payments of employer contributions to Public Employees Retirement System.

Directs Department of Revenue to establish general tax amnesty program of limited duration. Directs department to transfer certain moneys collected under program to Public Employees Retirement Fund to be credited to side account for school districts.

Directs transfer of certain proceeds from debt collection, capital gains tax, estate tax, marijuana tax, wine, cider and malt beverage privilege tax and lawsuit settlements to Public Employees Retirement Fund to be credited to side account for school districts.

Directs transfer of certain proceeds from lottery revenues to Public Employees Retirement Fund to be credited to side accounts for school districts, community colleges and public universities.

Provides that Department of State Lands shall distribute certain proceeds from sale of unclaimed property in Common School Fund Account to Public Employees Retirement Fund to be credited to side account for school districts.

Directs State Treasurer to study feasibility and prudence of borrowing moneys in Oregon Short Term Fund to be redeployed into investments. Directs State Treasurer to report to Legislative Assembly on results of study no later than September 30, 2019.

Provides for direct review by Supreme Court.

Takes effect on 91st day following adjournment sine die.

NOTICE OF NO OPEN GOVERNMENT IMPACT