



Open Government Impact Statement

79th Oregon Legislative Assembly
2018 Regular Session

Measure: SB 1516

Only impacts on Original or Engrossed
Versions are Considered Official

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SUMMARY

Establishes Small Business Expansion Loan Fund to be administered by Oregon Business Development Department for purpose of making loans of early stage growth capital to individuals and business entities with 50 or fewer employees that may not be able to obtain adequate traditional commercial or private financing to meet operational and growth needs.

Authorizes Oregon Business Development Commission to transfer moneys in Oregon Business Development Fund to Small Business Expansion Loan Fund when reasonable and financially appropriate for purpose of making loans under Act.

NOTICE OF NO OPEN GOVERNMENT IMPACT