



Open Government Impact Statement

79th Oregon Legislative Assembly
2018 Regular Session

Measure: HB 4017

Only impacts on Original or Engrossed
Versions are Considered Official

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Date: 2/5/2018

SUMMARY

Requires school district to obtain approval from Department of Education before entering into funds diversion agreement for payment of debt service on pension obligation bonds.

Provides that department may not approve funds diversion agreement unless annual debt service on pension obligation bonds of school district is no greater than 25 percent of state school moneys available to school district in current fiscal year, or if state school moneys available to school district constitute less than 25 percent of funding for school district in current fiscal year.

Requires State Treasurer to provide relevant data to department.

Becomes operative July 1, 2020.

NOTICE OF NO OPEN GOVERNMENT IMPACT