

HB 4039 A STAFF MEASURE SUMMARY

House Committee On Veterans and Emergency Preparedness

Action Date: 02/15/18

Action: Do pass with amendments
and be referred to Ways and Means by prior reference. (Printed A-Eng.)

Vote: 8-0-0-0

Yeas: 8 - Boone, Esquivel, Evans, Lewis, Lively, Meek, Parrish, Post

Fiscal: Fiscal impact issued

Revenue: Revenue impact issued

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WHAT THE MEASURE DOES:

Directs state agencies providing funds for the establishment of research centers to private entities to negotiate royalties derived from patents that result from said research as a condition of receipt of public funds. Establishes the Patents Revenue Account which receives royalties derived from patents. Continually allocates moneys from the Patent Revenue Account to three newly established funds and regional innovation with the remainder allocated to the General Fund.

ISSUES DISCUSSED:

- Need to find innovative funding solutions

EFFECT OF AMENDMENT:

Clarifies that "Research Center" does not include Oregon Health and Science University for the purposes of revenue derived from patents.

BACKGROUND:

The state of Oregon currently provides grants and loans for various organizations and individuals to incentivize differing types of activities. House Bill 4039A creates a set of grants aimed at stimulating disaster resilience and emergency preparedness efforts within the Oregon Department of Education (ODE), the Oregon Business Development Department (OBDD), and the Office of Emergency Management (OEM). The measure funds these grant programs with revenues received by requiring private entities that are not public universities, that receive public money to build research centers, to be under contract to share revenues from resulting patents with the Department of Administrative Services as a condition of receiving the public money.