

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
79th Oregon Legislative Assembly
2018 Regular Session
Legislative Revenue Office

Bill Number:	HB 4007 - A
Revenue Area:	Income Taxes
Economist:	Kyle Easton
Date:	2/16/2018

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Measure Description:

Permits individual to create first-time home buyer savings account within financial institution and increases the document recording fee for affordable housing from \$25 to \$75.

Allows individual to create a first-time home buyer savings account within a financial institution to pay or reimburse eligible costs to purchase a single family residence. Establishes limitations on subtractions and exemptions from taxable income. Applies to tax years beginning on or after January 1, 2019 and before January 1, 2025.

Revenue Impact (in \$Millions):

This statement is issued solely to facilitate the referral of this measure to the House Committee on Revenue.

Impact Explanation:

This measure has a subsequent referral to the House Revenue Committee. A more complete revenue impact statement will be developed at that time.

Creates, Extends, or Expands Tax Expenditure: Yes No

Further Analysis Required