FISCAL IMPACT OF PROPOSED LEGISLATION

79th Oregon Legislative Assembly - 2018 Regular Session

Legislative Fiscal Office

Only Impacts on Original or Engrossed Versions are Considered Official

Measure: SB 1551 - A

Prepared by: John Terpening

Reviewed by: Steve Bender, John Borden, Matt Stayner

Date: 2-16-2018

Measure Description:

Requires person to report breach of security that involves personal information to financial institution that issues financial access device that stores personal information and to any other person that processed financial transaction on person's behalf using account information that was subject to breach of security.

Government Unit(s) Affected:

Department of Justice (DOJ), Department of Consumer and Business Services (DCBS), Oregon Judicial Department (OJD)

Analysis:

The proposed legislation has been determined to have

MINIMAL EXPENDITURE IMPACT

on state or local government.

While this individual measure has a "Minimal" fiscal impact, an agency may incur a net fiscal impact greater than minimal depending on the cumulative impact of all measures enacted into law that affect the agency.

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