

**FISCAL IMPACT OF PROPOSED LEGISLATION**

79th Oregon Legislative Assembly – 2018 Regular Session  
Legislative Fiscal Office

**Measure: SB 1556**

*Only Impacts on Original or Engrossed  
Versions are Considered Official*

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**Measure Description:**

Prohibits county from bringing claim or action against person if claim or action is based on statement in trust deed that nominee or agent of lender is grantee or beneficiary, based on county's recording or indexing instrument that states that nominee or agent of lender is grantee or beneficiary or based on person's having obtained or transferred interest in trust deed by means of instrument that was executed or delivered to person but was not recorded in county's deeds and mortgages records or in county's County Clerk Lien Record.

**Government Unit(s) Affected:**

Oregon Judicial Department (OJD), Counties

**Summary of Expenditure Impact:** See Analysis

**Analysis:**

The proposed legislation has no impact on state or local expenditures. The measure could, however, impact pending litigation and reduce potential settlement awards to counties.