

FISCAL IMPACT OF PROPOSED LEGISLATION

79th Oregon Legislative Assembly – 2018 Regular Session
Legislative Fiscal Office

Measure: HB 4121 - A

*Only Impacts on Original or Engrossed
Versions are Considered Official*

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Measure Description:

Requires Housing and Community Services Department to establish and administer program that provides incentive payments to construction contractors undertaking energy improvement projects on residential structures and provides grants for energy improvement projects for manufactured dwellings.

Government Unit(s) Affected:

Oregon Housing and Community Services Department (HCSD)

Analysis:

This fiscal impact statement is for the purpose of transmitting the measure from the House Committee on Economic Development and Trade to the Joint Committee on Ways and Means.

The measure directs the Oregon Housing and Community Services Department (HCSD) to establish and administer a program that (1) provides incentive payments to construction contractors who complete energy savings improvements to residential structures; (2) 25% of the available funds for the program must be dedicated to improvements, which are specified by the bill, to affordable housing; (3) 10% or more of the dedicated funding for affordable housing must be used for grants to replace or extend the useable life of manufactured dwellings owned or occupied by persons with low or very low income. The program has a blank maximum limit for spending on the program by HCSD in the 2017-19 biennium.

The measure is anticipated to have a fiscal impact on HCSD. A more complete fiscal analysis on the measure will be prepared as the measure is considered in the Joint Committee on Ways and Means.

Further Analysis Required