



Oregon needs to pass SB 1528-B to preserve education funding

In late 2017, Congress completely reformed federal tax law.

This will have an effect on states, including Oregon, because states rely on many provisions of federal tax law to make paying and administering taxes easier.

One provision of the new law – giving individuals who own certain businesses a 20% deduction on their personal income taxes – will have a profound effect on Oregon revenues.

This is a tax break that will overwhelmingly benefit high income earners. LRO estimates 61% of it will flow to the top five percent of income earners.

Unless the Legislature acts, that new provision will cause Oregon to lose hundreds of millions of dollars of critical revenue. To fill that hole, the Legislature might have to make cuts to the education budget.

SB 1528 will protect education funding and create more opportunities for low-income students by creating the Opportunity Grant tax credit.

The Confederation of Oregon School Administrators urges your support for Senate Bill 1528.

**From The Desk Of
SENATOR GINNY BURDICK**