

SB 5702

Bonding Authorization

SB 5702 amends the limits established during the 2017 session for the maximum amount of bonds and third party financing agreements that state agencies may issue. The proceeds from issuance of bonds are included as revenues in agency budgets.

The Capital Construction Subcommittee recommendations include:

- \$30.5 million of Article XI-G bonds, \$32.3 million of Article XI-Q bonds, and \$9.9 million of lottery bonds to finance four public university projects.
- \$17.6 million of Article XI-Q bonds to finance the capital costs of state property.
- \$11.3 million of lottery revenue bonds to support three projects.
- \$4 million of Article XI-F bonds to finance two public university projects that will be supported with university revenues.

A detailed list of project amounts and descriptions is included in the budget report. The budget report also includes two recommended budget notes and scope changes for previously approved projects. General Fund debt service on the bonding approved in the bill is estimated to be \$833,867 in the 2017-19 biennium and \$12.4 million in 2019-21 biennium. Lottery Funds debt service is estimated to be \$3.3 million in the 2019-21 biennium.

The Capital Construction Subcommittee recommends SB 5702 be amended by the –1 amendment and be reported out do pass, as amended.