

SUBCOMMITTEE RECOMMENDATION

HB 4079

Relating to retirement accounts for low income individuals

HB 4079 requires the Department of Human Services to disregard pension and retirement accounts as financial resources available to families when determining eligibility for the Temporary Assistance for Needy Families (or, TANF) program.

The fiscal impact on the TANF program is indeterminate. The agency's historical experience is that very few families have been denied TANF for being over the resource limit due to pension and retirement accounts.

The Human Services Subcommittee recommends HB 4079 be reported out do pass.