

**SUBCOMMITTEE RECOMMENDATION**

**HB 4010**

**Relating to home ownership**

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HB 4010 establishes the 11-member Task Force on Addressing Racial Disparities in Home Ownership. The task force is charged with making recommendations for changes in lending practices to eliminate discrimination and remove barriers to home ownership for people of color in Oregon. The bill requires the task force to report to the Legislature by September 15, 2019. The task force sunsets December 31, 2019.

The fiscal impact is anticipated to be minimal. The bill requires the Legislative Policy and Research Office to provide staff support to the task force. The 2017-19 Legislative Branch budget should contain funds allocated for support of interim committees and task forces.

The Transportation and Economic Development Subcommittee recommends HB 4010 be reported out do pass.