

**HB 4079 STAFF MEASURE SUMMARY**

**Joint Committee On Ways and Means**

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**Prepared By:** Laurie Byerly

**Meeting Dates:** 2/26, 2/28

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**WHAT THE MEASURE DOES:**

Requires Department of Human Services, when determining eligibility for Temporary Assistance for Needy Families (TANF), to disregard as resources any moneys held in specified pension and retirement accounts.

**ISSUES DISCUSSED:**

- Policy committee discussion around cap on exempted resources
- Nature of indeterminate fiscal impact

**EFFECT OF AMENDMENT:**

No amendment.

**BACKGROUND:**

The TANF program provides cash assistance and case management to very poor families with minor children. To be eligible, families must meet basic TANF asset requirements including resource limits and income of less than 37% of the federal poverty level; for a family of three, this is \$616 in monthly income.